



04053742

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

NON-PUBLIC

13FCONP

3/7/05

FORM 13F

## FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: September 30, 2004

Check here if Amendment : Amendment Number:

This Amendment (Check only one.): is a restatement. adds new holdings entries

Institutional Investment Manager Filing this Report:

Name: JD Capital Management LLC  
Address: Two Greenwich Plaza  
2<sup>nd</sup> Floor  
Greenwich, CT 06830

13F File Number: 28-10408

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Stephen Rogers  
Title: Authorized Person  
Phone: 203-485-8821

Signature, Place, and Date of Signing:

Greenwich, CTNovember 15, 2004

Report Type (Check only one.):

X 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)

13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s)).

13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s)).

CONFIDENTIAL TREATMENT DENIED

RECEIVED  
NOV 16 2004  
OFFICE OF THE SECRETARY

PROCESSED

JUN 01 2005

B THOMSON  
FINANCIAL

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers:	0
Form 13F Information Table Entry Total:	6
Form 13F Information Table Value Total:	\$ 440,225 (thousands)

List of Other Included Managers NONE

## FORM 13F INFORMATION TABLE

[illegible]

# FORM 13F INFORMATION TABLE

Name of Issuer	Class	CUSIP	Value (\$1000)	SHRS/PRN Amount	SHR/PRN	PUT/CALL	Investment Discretion	Other Managers	SOLE	SHARED	NONE
ELAN PLC	ADR	284131208	15,154	647,601	Shr		Shared	0	0	647,601	0
U S G CORP	COM NEW	903293405	897	49,200	Shr		Shared	0	0	49,200	0
U S G CORP	CALL	903293905	1,094	60,000	Shr	Call	Shared	0	0	60,000	0
REYNOLDS AMERICAN INC	PUT	761713956	414,200	6,087,600	Shr	Put	Sole	0	6,087,600	0	0
NETFLIX COM INC	CALL	64110L906	7,710	500,000	Shr	Call	Shared	0	0	500,000	0
ELAN PLC	CALL	284131908	1,170	50,000	Shr	Call	Shared	0	0	50,000	0